

PERSONNEL & FINANCE COMMITTEE MEETING

REVISED

MINUTES

Date: May 22, 2023
5:35 p.m. - 6:10 p.m.

ELM STREET SCHOOL CONFERENCE ROOM

Members Present: **Christine Downs**, Mary Martin, Mike Downing, Sarah Robinson, and Amber Lyman

Members Absent: None

Other Board Members Present: Ed Rabasco

Administrators Present: Stacie Field, Amy Hediger, and Ken Healey

Staff Members Present:

Christine Downs opened the meeting at 5:25 p.m.

- Item 1: Review Financials - Stacie Field provided an update on the RSU 16 finances. Now we are at 15.3% remaining with all salaries encumbered, if they were not encumbered we would be at 24.4 % remaining. Stacie also answered all questions of the subcommittee. Mary Martin made a motion to move the financial report to the full school board for consideration, and it was seconded by Mike Downing. By a vote of 5-0 the motion passed.
- Item 2: Updated Total Budget Amount (reduced by the interest payment) - We will be removing the \$185,808 predicted interest payments from the full budget during the upcoming District Budget Meeting.
- Item 3: Proposed Updated RSU 16 Budget Flyer - Will be updated after the District Budget Meeting and sent out the first week of June.
- Item 4: Board Stipends - Mary Martin explained the process for paying out extra board stipends. The three extra subcommittees that were identified to be paid out were the Negotiations Committee, Superintendent Search Committee and the Budget Committee. Mary Martin made a motion to forward these three committees to be paid out, to those who served on those committees, to be considered by the full school board and was seconded by Mike Downing. By a vote of 5-0 the motion was passed.
- Item 5: Sign Warrants - Done.
- Adjournment: Mike Downing made a motion to adjourn the meeting and the motion was seconded by Sarah Robinson. By a vote of 5-0 the motion passed. The meeting was adjourned at 6:01 PM